

# Q Data Platform

The inaccuracy and complexity of data make it difficult for insurers to use it for decision-making. Quantiphi's Data Platform provides insurers with out-of-the-box reporting and predictive analytics capabilities along with a roadmap to deploy existing enterprise data warehouse into the target state Insurance Data Mart and cloud migration strategy.











Snowflake helps to create a single repository of data that is ingested from multiple sources in various formats. This data can be used, preprocessed and analyzed as per user requirements

## **Key Features of Quantiphi's Data Platform**



#### **Business Outline**

- Key business operations information allowing detectable rundowns between business and IT assets.
- Developing solutions driven by business requirements.



## Dimensional Warehouse Model

 Data design support for transforming enterprise-level business requirements into business-specific dimensional data repository design.



## **IFRS**

- Representing IFRS 17 standards in businessglossary for easier understanding of requirements.
- Glossary of terms mapped to data models representing data structures supporting the information warehouse use cases.



### Data Models

- Logical entityrelationship model of essential entities and relationships of insurance
- Business data model having thousands of business definitions and providing an enterprise-wide view of data.



## Supportive Content

 Providing method to map external and internal terms (business standards, requirements & terms)

## Quantiphi's Data Platform Can Help You With



Reduced Costs and Project Risk



Regulatory Compliance Support



Self Service



Data Consolidation



Report Rationalisation



Operational Monitoring



Rapid Implementation



Actionable Insights



Interactive Dashboards

## Cloud Data Warehouse

#### **Problem Context**

The client, one of the largest providers of supplemental insurance in the US, wanted a framework for consolidated views of claims across individuals and aroup businesses.

#### Challenges

- Prioritizing impactful KPIs out of all the available KPIs
- Timely access to accounts and databases
- Getting requirements for future development is a challenge as complete business information is not yet defined

#### Solution

Quantiphi developed a consolidated data mart for claims operations attributes and metrics for analytics users with refined KPIs that represent the state of claims operations across all lines of business at various levels of consumption. The ensured visibility across key service areas in both individual and group businesses facilitated data-driven decision-making for the claims business group.

## Impact

8.3k+

tables ingested from 90+ data sources **3.5k+**data pipelines
and ~3.4k avg
number of ETL
jobs per day

600

workflows and 4 major enterprise workloads supported by the platform

## Data Warehouse and BI Modernization on Cloud

#### **Problem Context**

The customer, one of the largest commercial insurers in the United States, wanted to build dashboards to help them visualized and make better decisions by developing KPIs on the basis of users in order to improve client experience

#### Challenges

- Use of different data ingestion and ETL techniques for streaming historical data
- Due to GDPR and compliance issues data lake had to be built in Ireland region
- The business had around 1600 tables and a large number of attributes to work with for reporting
- Absence of a proper data dictionary and data lineage tracking feature

#### Solution

Quantiphi developed a consolidated and unified data warehouse to capture and rationalise disparate insurance data into a single enterprise-wide perspective.

- Built the data warehouse cloud technology
- Creation of reports on the basis of domains like claims, policy, sales, etc to have all related data and KPIs

# Impact

~90% reduction in reporting time

20+

reports automated

Single source of truth for all business reporting requirements

## **Awards and Accolades**









Quantiphi is an award-winning Al-first digital engineering company driven by the desire to reimagine and realise transformational opportunities at the heart of business. **visit: www.quantiphi.com** 

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