

## Predicting Agent Churn



### **Impact**



Improvement in accuracy from existing in-house model



Accurate prediction leads to better targeting of agents

#### Methods



# Prediction of agents who will churn in the subsequent quarters for an insurance client

- The client is a large supplemental insurance provider and their financial planning and analysis teams creates projections on agent churn at quarterly level albeit without any statistical understanding.
- Client wants to develop a deep understanding of the reasons behind the churn and better target agents who are likely to churn.

### Challenges

- Coming up with the definition of churn for in depth analysis proved to be a challenge.
- Multiple termination dates for a single agent from different tables.
- Different churn models had to be created for different demographic levels and quarters.

### Result

 Enabling the business to better mitigate churn by developing a sound understanding of the factors responsible.