



dociphi

Modern. Powerful AI. Seamless.

Reimagine business processes
with AI-led
Document Intelligence

Powered by

 **quantiphi**
Solving What Matters

Fast-track document processing workflows, ensure compliance, and gain competitive advantage with AI-enabled intelligent document processing platform

Take control of your end-to-end document management process with



Seamless document ingestion, classification, and information extraction with superior speed and accuracies



Ready integrations with other downstream systems in the processing flow



Advanced insights and intelligently generated reports to improve your day to day flow

Augmentation with a human-in-the-loop framework for validation, and retraining



Industry standard security and regulatory compliance



The Global Intelligent Document Processing Market size is expected to reach **\$4.1 billion** by 2027, rising at a market growth of **29.2% CAGR** during the forecast period.



28% of executives have **prioritised** using AI and machine learning for information extraction.

Overcome rising challenges of traditional review mechanisms



Insurance industry deals with over 100 million documents per year- physical or digital.*

*Source "Document AI Global Taxonomy, Consolidated industry vertical read outs" Oliver Wyman, February 2021



29% of borrowers cite 'speed of the process' as the most important factor while applying for a loan. Manual dependency slows down the application process.



With the rising customer expectations in the Financial Services industry, the visibility of application progress has become crucial. More than 80% of data in a typical organization is unstructured, making reliable processing hard to achieve.



Federal and state governments in the US serve hundreds of tax notices, payment requests, and tax return discrepancies to insurers. Complying to these notices with a manual document management system is time consuming and error-prone.



A typical mid-sized company that processes **100,000 pages** of documents annually at three minutes per page would take approximately **5,000 person-hours** to complete the task at **\$50 per hour**, that's **\$250,000**.

*Source:<https://www.pwc.com/gx/en/issues/data-and-analytics/artificial-intelligence/publications/ai-automation-data-extraction.html>



A typical global financial institution may **spend 0.5 %** of its revenues on print and document services.

*Source:<https://www.mckinsey.com/business-functions/mckinsey-digital/our-insights/document-management-a-hidden-source-of-value>



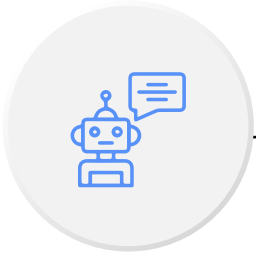
Ingest document from multiple data sources via an omnichannel platform.



Classify policy documents, ACORD forms, Loss Runs, proof of income, identity proofs, etc. into their precise document types.



Review or auto-advance to extracting information.



Assist applicants with virtual agent bots in case of incomplete applications.



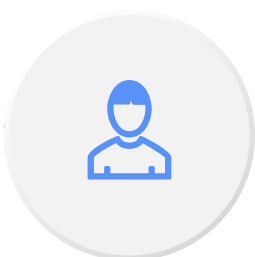
Identify missing documents and data fields in individual documents.



Extract information from fields, checkboxes, handwritten texts, nested information, and data tables of the classified documents.



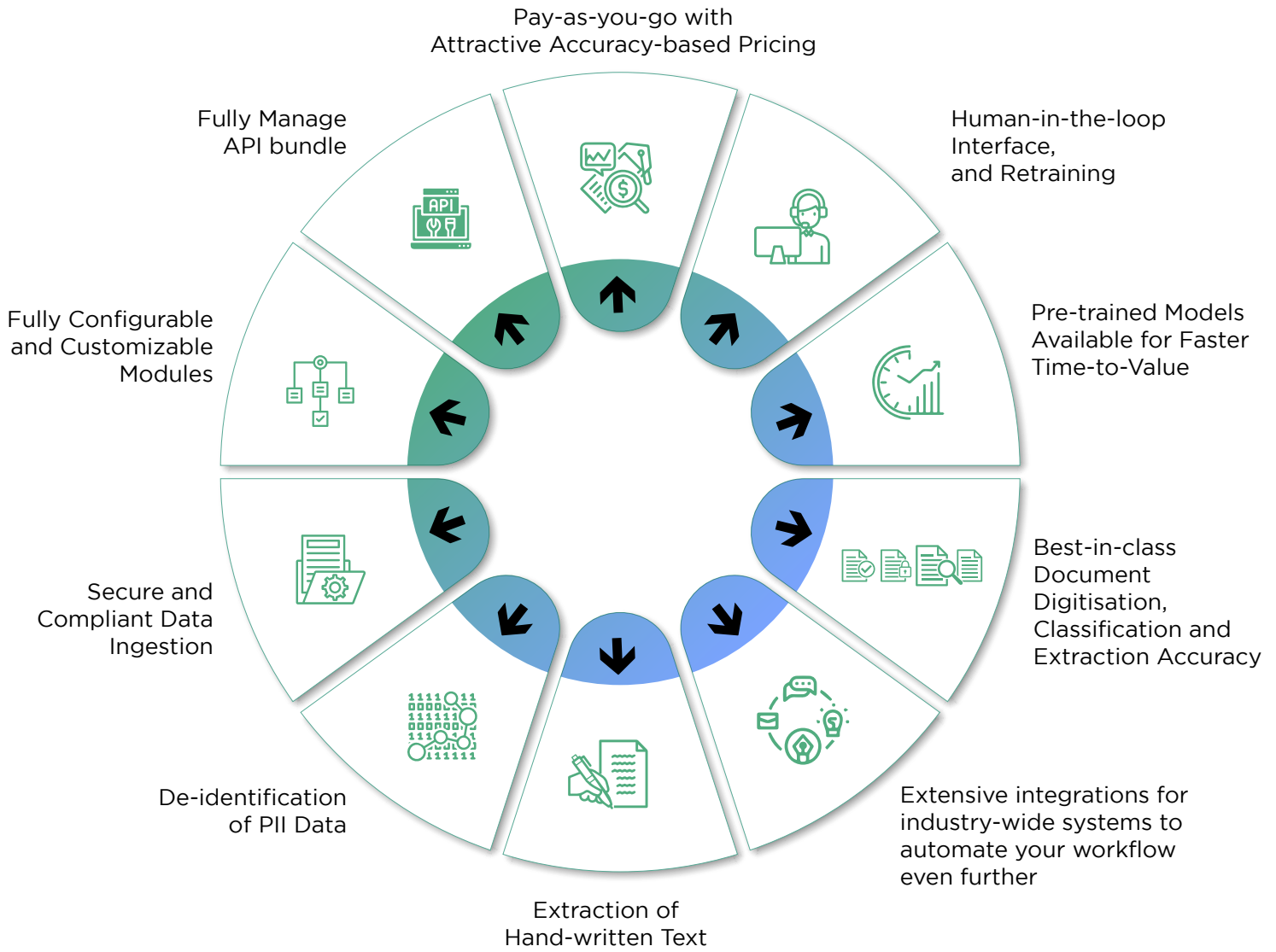
Send the collated applicant information to the underwriting system with downstream integration.



Position human reviewers to verify and approve the model output at multiple checkpoints according to your preference.

Process Flow

Key Highlights



Documents
Documents Uploaded
Documents Processed
Documents Exported

Menu
Dashboard
Upload Documents
Workstream
QA Review
Raise an Issue
Admin Settings
Back to Dashboard

Statistics
17 Auto Classified
15 HITL Classified
37 Total Checks

No. of Extracted Documents
Auto Classified
HITL Classified

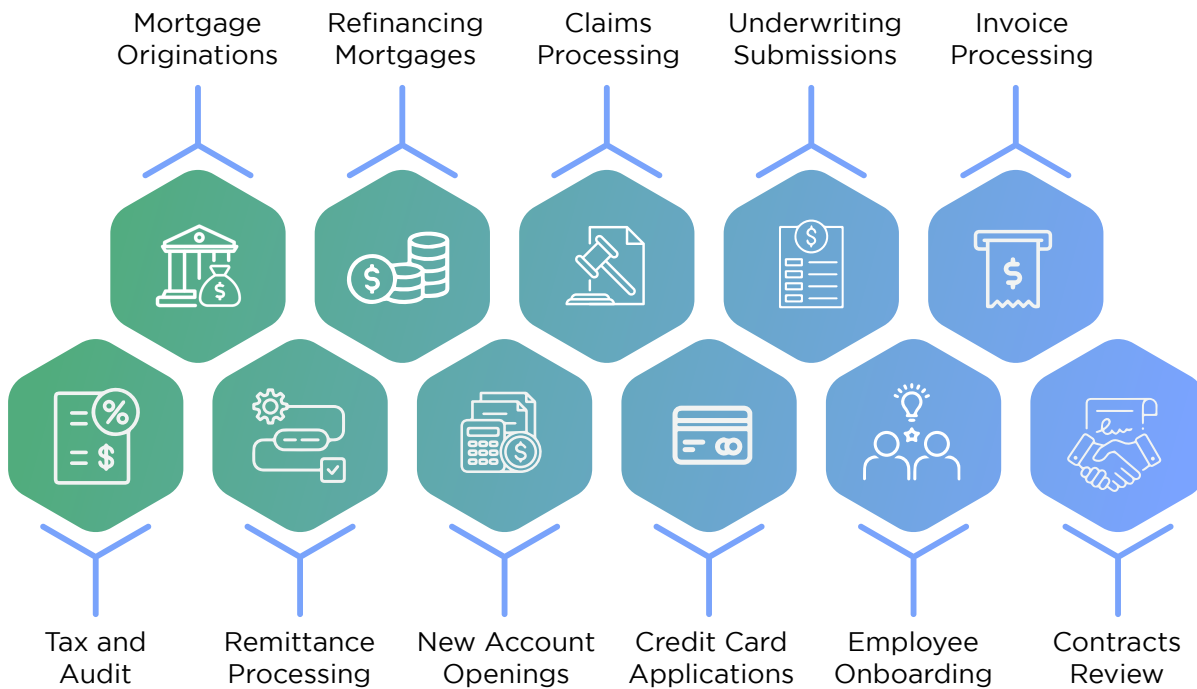
Avg Extraction Time 3 sec 15% ↑

346 Documents Processed
Total Documents Uploaded

docipher
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Solving What Matters

Increase productivity in multiple business processes

Dociphi enables Intelligent Document Processing across multiple business processes in the Banking, Financial Services and Insurance Industry.



Ever-increasing document types under dociphi's purview

Passports
Driving Licenses
Paystubs
Bank Statements
W2s
Tax returns
ACORD forms
Policy Documents
Life insurance forms
Claim forms
Loss Runs,
Proof of Loss documents
Exposure documents
Childcare applications
Worker compensations
Business loan documents
Medical reports
and more...

Customer Success Stories

Intent Classification and Entity Extraction

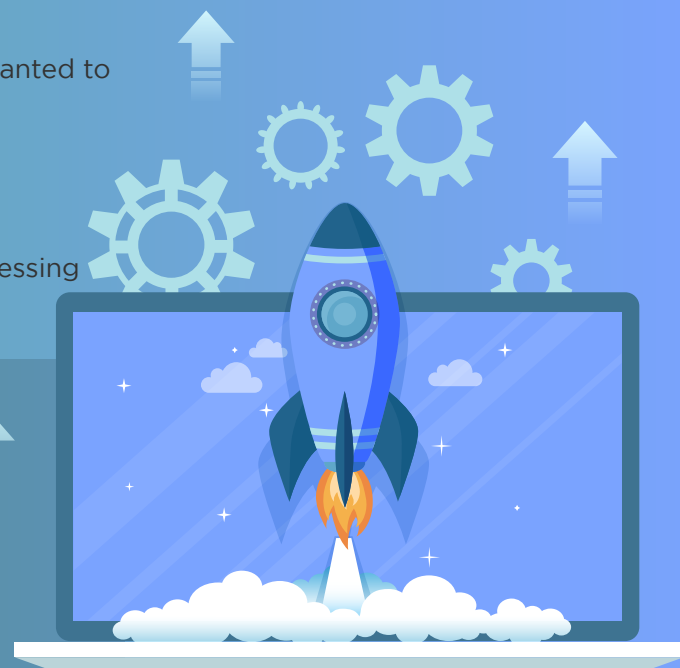
One of the largest Fortune 500 insurance companies in the US wanted to transform operations and improve SG&A savings with the target year-on-year savings of \$500 million.

Challenges

Existing manual processes led to high labour costs, delayed processing time, and data imbalances in the document types

Business Impact

- **Reduced processing time** from 15 minutes to under 2 minutes
- Over **\$9.1 million savings** in 3 years
- Over **95% accuracy** achieved in document classification and entity extraction by advanced pre-trained ML models



About Quantiphi

Founded in 2013, Quantiphi is an award-winning AI-first digital engineering company driven by the desire to reimagine and realise transformational opportunities at the heart of the business. We solve most complex business problems by combining deep industry experience, disciplined data-engineering practices, and cutting-edge artificial intelligence research to achieve quantifiable business impact at unprecedented speed. Fueled with customer passion and obsession for problem-solving, we strive to make products smarter, customer experiences frictionless, processes autonomous, and businesses safer by detecting risks, threats, and anomalies. Together with partners and customers, we embark on a data and AI-led transformation journey that delivers impactful and measurable results.

Our Partners



Leader in IDC Marketscape:
Worldwide Artificial Intelligence
IT services, 2021



Now one of the
world's most innovative
InsurTech Companies



Leader in the Forrester
New wave: Computer vision
Consultancies, Q4 2020

Awards and Accolades



Recognised as
a AIFinTech100
company



Innovator in the NEAT
Intelligent Automation in
Banking, 2021

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