

dociphi

Leverage Quantiphi's intelligent document processing solution Dociphi to fast-track the traditional lending processes from prequalification to closing and gain competitive advantage in the marketplace, while complying with the ever-evolving regulatory requirements

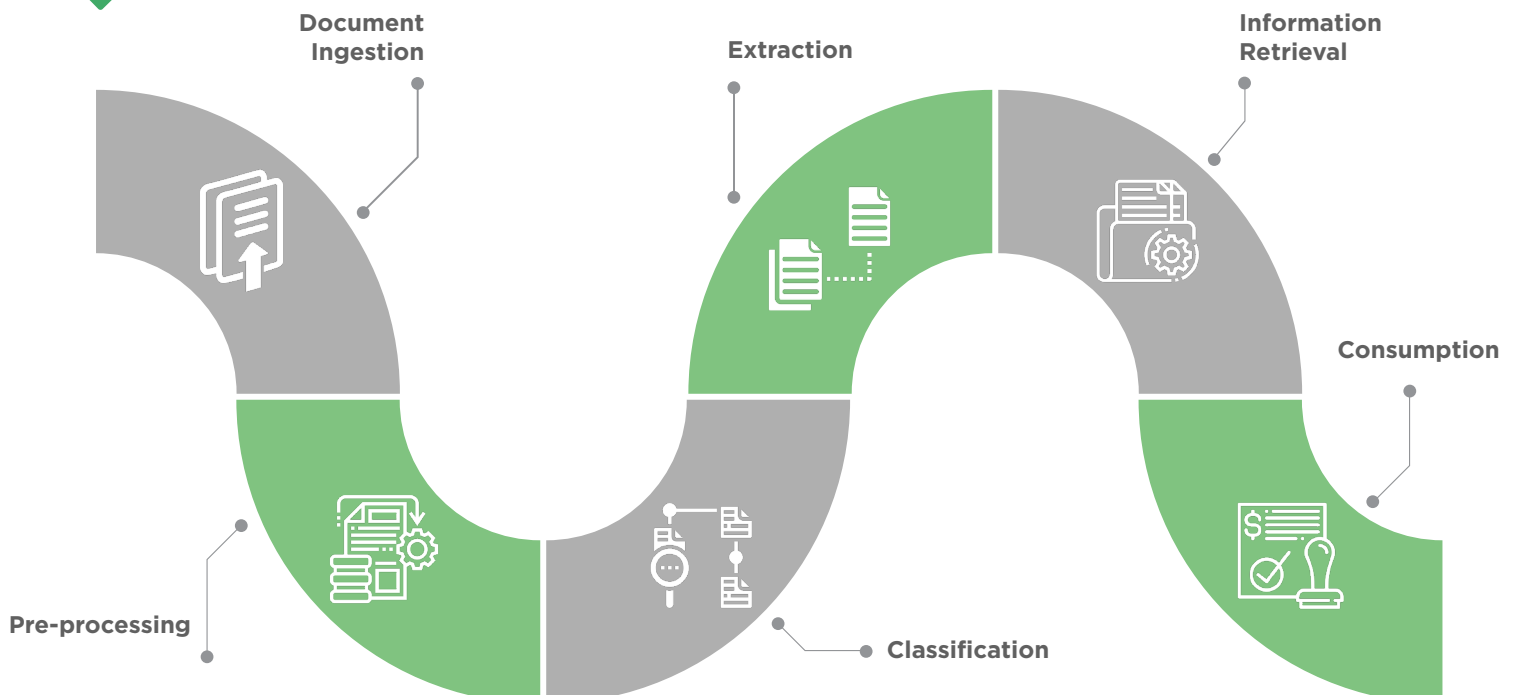


Challenges

- **Manual processing and high turnaround time**
Identification, retrieval, and verification of hundreds of documents (some highly non-templated) require a lot of man-hours.
- **High compliance risk**
Manual underwriting is error-prone and inaccuracies can lead to regulatory penalties.
- **High risk of delinquency**
Inefficient customer risk profiling, and biased credit decisioning can increase the risk of delinquency
- **High Operating Cost**
Firms are looking to reduce the cost of operations without impacting customer service, process efficiency, and quality



AI Assisted Doc Processing for Lending Modernization





Key Solution Offerings from Quantiphi



AI-enabled Document Management System



Industry Specific Workflow Management System



Document Digitization, Classification and Extraction



Human-in-the-loop Interface & Retraining



Extracting Handwritten Text



De-Identification of PII Data



Success Stories

Document Classification and Entity Extraction

A leading residential mortgage lender wanted to organize the service reimbursement process by automating the digitization of invoices, cheques, tax statements, etc

Challenges:

The existing manual mechanism lacked scalability, efficiency and was exposed to the risk of incorrect payment

Business Impact

The automation and extraction accuracy achieved was >90% with improved processing time and reduced manual effort



Leader in IDC Marketscape:
Worldwide Artificial Intelligence
IT services, 2021



Leader in the Forrester
New wave: Computer vision
Consultancies, Q4 2020



Innovator in the NEAT
Intelligent Automation in
Banking, 2021



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